



International Union of Operating Engineers

Local 487 Health & Welfare Fund

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**MINUTES OF THE MEETING OF THE
BOARD OF TRUSTEES OF THE
INTERNATIONAL UNION OF OPERATING ENGINEERS
HEALTH & WELFARE FUND
TUESDAY, JANUARY 13, 2026
VIA VIDEOCONFERENCE
(DRAFT)**

The following Trustees were present:

LABOR TRUSTEES

W. Utreras, Chairman
J. Junecko
C. Potter
R. Sanders

MANAGEMENT TRUSTEES

J. Turk, Secretary-Treasurer
S. Alfele
D. Short, Jr.

Also present were:

J. Herron - Associated Administrators, LLC
J. Ianniello - Associated Administrators, LLC
E. Naegele, Segal
K. Phillips - Phillips, Richard & Rind, PA

I. CALL TO ORDER

A quorum being present, Chairman Utreras called the meeting to order.

II. POTENTIAL MERGER OF IUOE LOCAL 487 H&W & IUOE PIPELINE

The Trustees discussed the possibility of the Local 487 Health and Welfare Fund merging into the International Union of Operating Engineers Pipeline Fund. Chairman Utreras received a proposal from Segal to analyze the Local 487 Health & Welfare Fund at the request of the IUOE Pipeline Fund. The fee for the analysis would not exceed \$35,000.00.

After discussion, on Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to table the proposal until after the United Healthcare renewal is presented.

III. ADJOURNMENT

There being no further business to come before the Board of Trustees, the meeting was adjourned.

Respectfully submitted,

Jonathan Turk, Fund Secretary

These Minutes were adopted on _____.